



Minutes
LOAN ADMINISTRATION BOARD (LAB)
REGULAR MEETING
Tuesday, April 6, 2021
4pm PST
ZOOM Meeting
<https://us02web.zoom.us/j/87009685521>

Call to Order - LAB Secretary Kieron Slaughter called the meeting to order at 4:04 PM

A) PRELIMINARY MATTERS

- i. **Roll Call:** Members Present: Kathleen Crandall, Nenna Joiner, Grant Shoaf
RLF Loan Applicant: Jiten, Jadav, Berkeley Hospitality
Staff: Kieron Slaughter and Felicia Graham
Absent: Julie Jin, Curtis Nickel
- ii. **Announcements** Kieron Slaughter announced staffing updates in the Planning and Building Department and potential impacts on the Office of Economic Development
- iii. **Approval of Minutes from LAB Meetings:**
Approval of meeting minutes for 2/23/21 LAB Meeting - Motion by Board Member Crandall (M);
Second by Board Member Joiner (S) Vote 3-0-0
- iv. **Public Comment** - No public comments

B) PROGRAM REVIEW

- i. Kieron Slaughter provided an update on the state of the Revolving Loan Fund (RLF). Approximately \$171,000 available to lend.

C) ACTION ITEMS

- i. Review and act on the following RLF Loans recommended for approval
 - a. Berkeley Hospitality \$180,000
Motion by Board Member Joiner (M); Second by Board member Shoaf (S) Vote 3-0-0 to continue the item to a future meeting to allow the applicant to provide updated financial information.
 - b. Kidventurez \$75,000
Motion by Board Member Joiner (M); Second by Board member Crandall (S) Vote 3-0-0 to continue the item to a future meeting to allow the applicant to provide updated financial information.

D) ADJOURNMENT

- i. Motion by Board Member Crandall (M); Seconded by Board Member Shoaf (S). Vote 3-0-0
Adjourned at 5:01pm